



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

Special Issue

RMDs are Waived for 2009 – and Other Key Provisions of the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA)

Enacted December 23, 2008

I've got all the money I'll ever need if I die by four o'clock.
- Henny Youngman (1906- 1998)

**Welcome to 2009...
Our 12th Year in Print!**

Another year, another new tax law. In response to the financial crisis, Congress waived required minimum distributions (RMDs) for 2009, but there is no relief for 2008 RMDs, even if they are taken in 2009. The suspension of 2009 RMDs applies not only to IRA owners and plan participants, but also to their beneficiaries. However, it does not apply to distributions from defined benefit plans. The act is called the Worker, Retiree, and Employer Recovery Act of 2008 (WRERA) and was signed into law by the President on December 23, 2008.

Our feature article "*New Tax Law Suspends RMDs for 2009*" covers all the details you need to know right now to get word out to your clients. IRS will be issuing guidance in the coming months clarifying how the rules will work.

In addition, beginning in 2010, the new law makes it mandatory for company plans to allow non-spouse plan beneficiaries to transfer their inherited company plan balances to inherited IRAs or to convert those balances to inherited Roth IRAs. In 2010, not only will companies have to allow non-spouse plan beneficiaries to transfer their inherited plan balances to inherited IRAs, but all plan beneficiaries will qualify for a post-death Roth conversion, without restriction. Find out how all of this plays out in our article "*Non-Spouse Beneficiary Rollovers from Employer Plans Made Mandatory in 2010.*"

As you can see, there is lots of new information to share with your clients and planning opportunities you can help them take advantage of.



For more IRA information, visit our website at www.ira-help.com.

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