



# ED SLOTT'S IRA ADVISOR

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## TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

### New IRA Reporting Rules for 2003

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***"The point to remember is that what the government gives it must first take away."***

– John Strider Coleman (1897-1958)  
American business executive

The election results may mean good news is on the horizon for IRA owners. Many IRA-friendly proposals of the past now stand a chance of becoming law. To the extent they do, IRAs could quickly morph from retirement accounts into estate planning vehicles, especially if you add in the possible repeal of the estate tax. This would super-size the benefits of leaving more IRA funds to beneficiaries who can inherit them estate tax free.

One major roadblock though is the federal budget. These proposals have a huge price tag. That may mean new taxes somewhere else. So who will pay for it?

### New Feature! *The Truth About IRAs*

This new feature will alert you to common IRA myths that you may have been relying on in your IRA or estate planning. I would not be surprised, in fact I am confident, that we will cover some item here that will surprise even our seasoned readers and advisors, including long-term subscribers who really know

their IRAs. The idea is to spot errors and make sure that your IRA planning is free of flawed assumptions.

This month we have two guest IRA experts with related investment advice for your IRA portfolios. Each of them is among the best in the business when it comes to financial planning for your IRA.

Glenn E. Frank, CPA/PFS, CFP, MBA, MST of Tanager Financial Services/Bentley College, Waltham, MA provides tips on how to invest your IRA funds in ***"Know Where To Hold 'Em... Investing Inside and Outside of Your IRA"*** on Page 5.

Steven I. Levey, CPA/PFS, Director in the tax department of Gelfond Hochstadt Pangburn, P.C.

and a Principal in GHP Investment Advisors, Inc. will help you decide which IRA investments to sell first in ***"Know How To Fold 'Em... Selecting Assets for IRA Withdrawals"*** on page 7. Together these two pieces will help you with your IRA investment decisions.

For more IRA information, visit our website at [www.irahelp.com](http://www.irahelp.com)

Ed Slott, CPA  
100 Merrick Road  
Rockville Centre, NY 11570

– Ed Slott, CPA

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