



ED SLOTT'S IRA ADVISOR

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Tax & Estate Planning For Your Retirement Savings

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*"Happiness is having a large, loving,
caring, close-knit family
in another city."*

-George Burns (1896 - 1996)

It's that time of year. Our feature article **"Top IRA Rulings of 2006"** brings you our annual roundup of key IRA rulings for the year. This is a great review and guide for all advisors. In addition, this issue contains our annual index of articles so you have a complete list of the rulings, tax law changes, cases and planning strategies that we covered throughout the year. It's all here in this year-end issue.

This year brought us three tax laws that included major IRA and retirement plan provisions. The Tax Increase Prevention and Reconciliation Act (TIPRA), the Heroes Earned Retirement Opportunities (HERO) Act, and the Pension Protection Act of 2006 all affected retirement planning. We have covered these in detail throughout the year and will continue to do so as new planning scenarios develop.

But 2006 also included many lesser known IRS rulings on an array of retire-

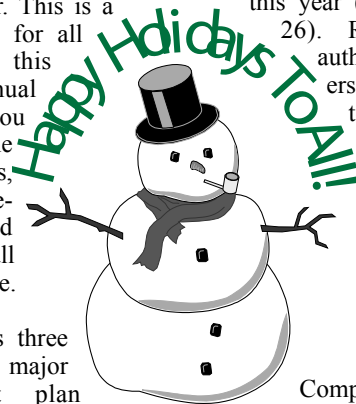
ment plan and IRA topics from IRA trusts, to NUA (Net Unrealized Appreciation), 72(t) payment plans, 60-day rollover relief, charitable IRA transfers and even rulings allowing changes to a beneficiary form after the death of the IRA owner. Most of these are Private Letter Rulings (PLRs) which are only authoritative for the person requesting the ruling, but they do provide guidance on how IRS would rule if you had similar facts or circumstances.

IRS also released a Revenue Ruling this year (Revenue Ruling 2006-26). Revenue Rulings are authoritative for all taxpayers. This ruling shows how to calculate income when a QTIP trust is named as the beneficiary of an IRA.

Enough details.

Time to enjoy.

All of us at Ed Slott and Company wish you and your families a happy and safe holiday season and health and prosperity for the New Year.



For more IRA information, visit our website at www.ira-help.com.

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*"Your Complete
Retirement Planning
Road Map"*

January 2007

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