



ED SLOTT'S IRA ADVISOR

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TAX & ESTATE PLANNING FOR YOUR RETIREMENT SAVINGS

New for 2006! Ed Slott's Exclusive 2-Day IRA Workshop

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*"Here's something to think about:
How come you never see a headline
like 'Psychic Wins Lottery'?"*
- Jay Leno

**Attention: You May Have Already
Won \$1 million!**

Just answer this question:
Do you have a pulse?
If yes, then Congratulations! You are a
winner.

No, this is not that email
lottery spam scam or
another desperate message
from Nigerian royalty. This
is the real deal. By being
alive to read this in 2006,
you have just made
\$500,000. If you are mar-
ried, that's a \$1 million
increase in the amount you
can pass to heirs estate tax
free. That's because the
federal estate tax exemption rises to \$2
million from the 2005 amount of \$1.5
million. Imagine, a tax break just for
being able to still fog a mirror? What a
country.

Our feature article "Estate Planning
for 2006" addresses the new planning
options. There is a good chance that
many estate plans should be revised, not

only to make sure that the new
exemption amounts are incorporated,
but to avoid leaving a spouse with less
assets than anticipated or having your
estate subjected to unexpected state
estate taxes as a result of states
decoupling from the federal estate tax
law. More of your IRA can now pass to
beneficiaries free of federal estate and
generation skipping taxes.

This month's guest IRA expert is
attorney Philip Kavesh, of Kavesh,
Minor & Otis, a law firm in Torrance,
California. Phil has created The IRA
Inheritance Trust™, a unique trust
crafted by Phil to specifically work
within the IRS guidelines
to qualify as a see-through
trust and provide post-
death flexibility for IRA
beneficiaries. His article
"The IRA Inheritance
Trust™ Gains IRS
Approval" provides the
details on IRS Private
Letter Ruling 200537044
which was obtained by
Phil based on his own cre-
ation, The IRA Inheritance
Trust. This ruling shows you how to
properly set up a trust to inherit an IRA.

**More of your
IRA can now
pass to
beneficiaries
free of
federal estate
and
generation
skipping
taxes.**

For more IRA information, visit our
website at www.ira-help.com.

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WHAT'S INSIDE?

Feature Article

Estate Planning for 2006

- Planning With a \$2 Million Exemption
- Gift Tax vs. Estate Tax
- Estate Planning Basics: Using the Federal Estate Tax Exemption
- Increased Estate Exemption May Create Two Other Problems
- How Much Will Your Spouse Receive Now?
- Disclaimer Planning Allows Flexibility
- Increased State Estate Tax Cost of Decoupling
- What to Do Now
- Check Your Net Worth
- What Did Not Change

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Your Estate Planning Resource Center

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2006 Estate and Plan Limits

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Guest IRA Expert

Philip J. Kavesh,
J.D., LL.M. (Taxation)
Kavesh, Minor & Otis
Torrance, California

The IRA Inheritance Trust™
Gains IRS Approval

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IRA Ruling Update

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